

**Reauthorize EB-5 Regional Center Program
Before September 30, 2015 Expiration**

August 5, 2015

The Honorable John Boehner
Speaker
U.S. House of Representatives

The Honorable Nancy Pelosi
Minority Leader
U.S. House of Representatives

The Honorable Mitch McConnell
Majority Leader
U.S. Senate

The Honorable Harry Reid
Minority Leader
U.S. Senate

The Honorable Kevin McCarthy
Majority Leader
U.S. House of Representatives

The Honorable Steve Scalise
Majority Whip
U.S. House of Representatives

The Honorable Steny Hoyer
Minority Whip
U.S. House of Representatives

The Honorable Robert Goodlatte
Chairman, Judiciary Committee
U.S. House of Representatives

The Honorable John Conyers, Jr.
Ranking Member, Judiciary Committee
U.S. House of Representatives

The Honorable Charles Grassley
Chairman, Judiciary Committee
U.S. Senate

The Honorable Patrick Leahy
Ranking Member, Judiciary Committee
U.S. Senate

Dear Congressional Leaders, Judiciary Committee Chairmen and Ranking Members:

As Congress starts its August recess, the undersigned organizations and companies write to thank you and commend your collective leadership in both the House and Senate toward reauthorization of the EB-5 Regional Center Program. We sincerely appreciate your hard work to date on this important program. As you return to your states and districts, **we encourage your continued efforts to find consensus on strengthening the program, and, most critically, preventing its expiration on September 30, 2015.**

EB-5 brings foreign capital into the United States to help public-private partnerships finance myriad development projects in rural, suburban, and urban communities across the nation. The program puts Americans to work. It has assisted funding of infrastructure, real estate development, energy production, health care facilities, charter schools, ski resorts, hotels, and manufacturing plants, among others. The consequences of program expiration would be dire and we pledge our strong support of your efforts to avoid the unnecessary disruption expiration would cause.

Support for EB-5 Reauthorization

August 5, 2015

Page 2

EB-5 has generated \$5.2 billion over the 8-year period from 2005-2013. In 2013 alone, \$1.6 billion in investments were raised with a potential to generate 31,000 jobs based on minimum program requirements. Putting that into perspective, 11 states have seen less job growth in the last 12 months. (According to a June 2015 study commissioned by the EB-5 Investment Coalition, www.eb5coalition.org.)

Failing to capture EB-5 investments going forward do not take into account the profound disruption the program's expiration would have on investors who have pending petitions and American businesses currently using the program.

We know that Congress is facing a very busy work period following the August recess with many pressing issues. But we are encouraged by the significant bipartisan progress that has been made so far and we stand in support of all lawmakers committed to this program's successful reauthorization. We share your desire to ensure the program's integrity and there is broad support among industry stakeholders for many of the reforms included in S.1501, H.R.616, and H.R. 3370. We believe consensus can be achieved with relative ease on many of these important provisions in the context of the program's timely reauthorization.

Congressional leaders have stated they do not want the EB-5 investment and job creation program to expire – not even for a single day. We agree, and we are confident that you, as leaders of Congress, can work together to reauthorize the EB-5 Regional Center Program prior to September 30, 2015.

We submit this letter with appreciation and in strong support of your efforts. We hope you will not hesitate to look to us for assistance to help ensure that any reforms and improvements considered as part of a final reauthorization measure will preserve and enhance the program's positive economic impact for communities across the nation.

cc: Members of the Judiciary Committees of the U.S. Senate and U.S. House of Representatives

American Gaming Association
American Hotel & Lodging Association
American Immigration Lawyers Association
American Resort Development Association
American Seniors Housing Association
Appalachia Drilling
ARIS Capital Management LLC
Artisan Business Group
AVIP Regional Centers
Brevet Capital

BridgeForth Capital
Building Owners and Managers Association
(BOMA) International
City of Miami Regional Center
Commercial Real Estate Finance Council
Economic & Policy Resources
EB-5 Capital
EB-5 Investment Coalition
EB-5 Regional Center Florida
Front Range Regional Center

Support for EB-5 Reauthorization

August 5, 2015

Page 3

Greystone & Co., Inc.
Gulf States Regional Center
Hilton Worldwide
JL Northern Nevada Regional Center LLA
LCR Capital Partners
Lone Star Regional Center LLC
Marriott International
Midwest Metropolitan Regional Center
National Apartment Association
National Association of Home Builders
National Association of REALTORS®
National Multifamily Housing Council
NES Financial
Northeast Regional Center
Pathways EB-5 Regional Centers
Piedmont Regional Center
Pyramid Management Group
Real Estate Board of New York
Related Companies

Rockbridge Assisted Living
Signature Bank
Silverstein Properties
SMASH Hotels
Sun Corridor Regional Center
Sunshine State Regional Center
Texas Growth Fund Regional Center, LLC
Texas Regional Center, LLC
Texas Urban Triangle Regional Center
The Odyssey Experience
The Real Estate Roundtable
The U.S. Conference of Mayors
Three Streams Mid-Atlantic Regional Center
U.S. Chamber of Commerce
U.S. Freedom Capital
Vermillion Consulting LLC
West Coast Regional Center
Write Source LLC